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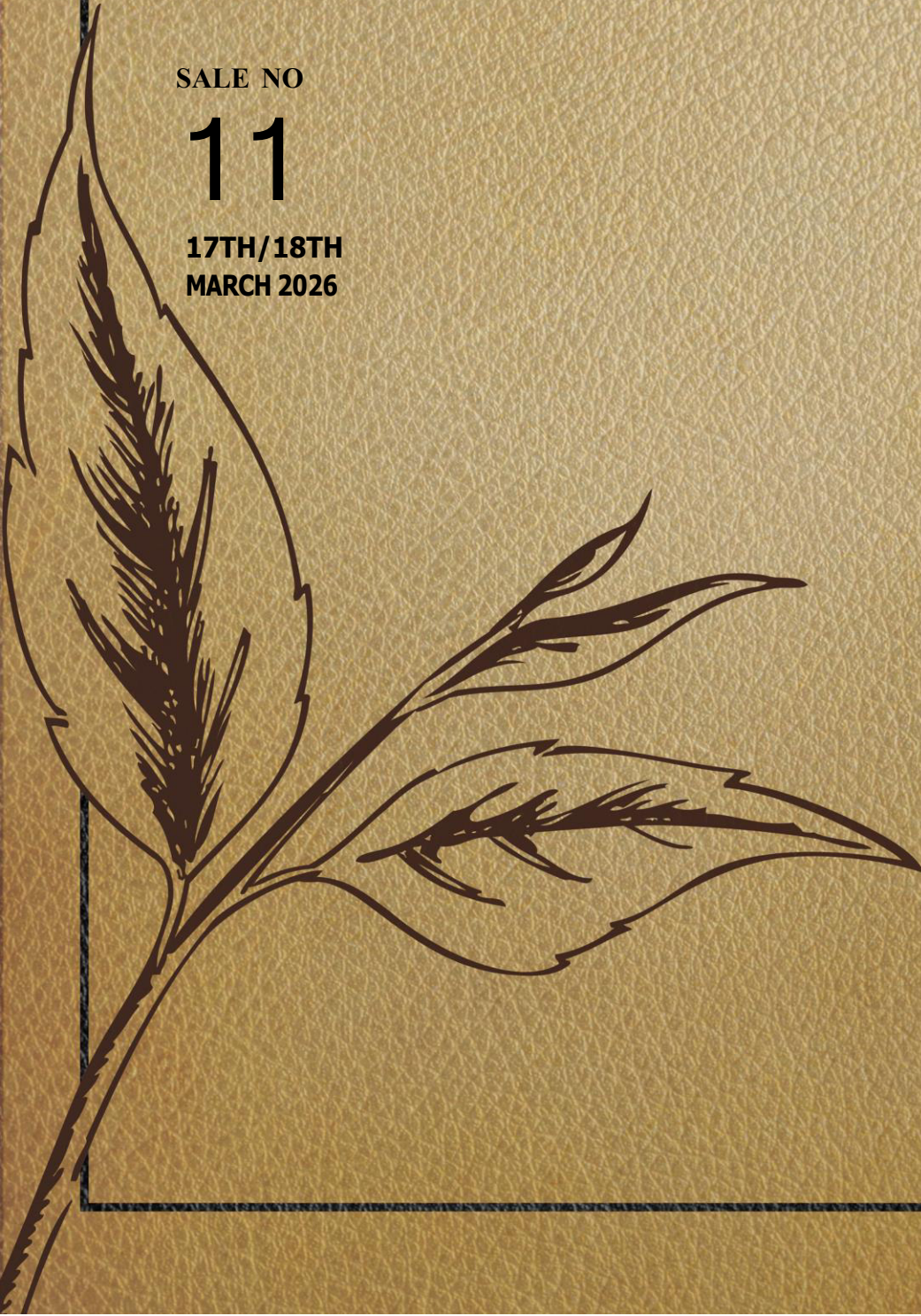
FORBES & WALKER TEA BROKERS PVT LTD

WEEKLY TEA MARKET REPORT

SALE NO

11

**17TH/18TH
MARCH 2026**



Overall Market

	QTY (M/KGS)	DEMAND
Ex Estate	0.83	Good general
High & Medium	0.47	Good
Leafy	0.68	Fair
Semi Leafy	0.58	Fair
Tippy/Small Leaf	0.82	Fair
Premium Flowery	0.04	Less
Off Grade	1.18	Fair
Dust	0.50	Fair
Total	5.12	Fair general

ORDER OF SALE

SALE NO : 11

17TH/18TH MARCH 2026

EX-ESTATE	LG LARGE LEAF LG SMALL LEAF/BOP1A/ PREMIUM	HIGH & MEDIUM/OFF GRADE /DUST
Lanka Commodity Brokers Ltd	Lanka Commodity Brokers Ltd	Eastern Brokers Ltd
BPML Produce Marketing (Pvt) Ltd	John Keells PLC	Ceylon Tea Brokers PLC
John Keells PLC	Asia Siyaka Commodities PLC	Lanka Commodity Brokers Ltd
Ceylon Tea Brokers PLC	Ceylon Tea Brokers PLC	BPML Produce Marketing (Pvt) Ltd
Eastern Brokers Ltd	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd	BPML Produce Marketing (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
Asia Siyaka Commodities PLC	Mercantile Produce Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC
Mercantile Produce Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC

AUCTION DETAILS

AT THIS WEEK'S SALE 10,499 LOTS TOTALLING 5,116,012 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	875	831,910
High & Medium	1,118	471,755
Low Grown - Leafy	1,970	676,996
Low Grown - Semi Leafy	1,500	583,436
Low Grown - Tippy	1,823	819,356
Premium Flowery	338	42,770
Off Grades	2,295	1,184,994
Dust	580	504,795
Total	10,499	5,116,012
Re - Prints	996	546,331

SETTLEMENT DATES

20/03/2026	24/03/2026	25/03/2026
10% Payment	Buyers Prompt	Sellers Prompt

Quality

Westerns were irregular and barely maintained. Nuwara Eliyas were reasonably maintained. Uva/Uda Pussellawa's showed no change, whilst the Low Grown's were lower to last.

COMMENTS

Total Auction offerings continued to be barely maintained at a little over 5.0 M/Kgs. There was good general demand notwithstanding the tense situation in the Middle Eastern Region and its ripple effect on the movement of cargo and other logistical aspects.

Ex-Estate offerings comprised of 0.83 M/Kgs, up from the 0.75 M/Kgs the previous week. Less intensity in demand all round. Quality of teas from the Western slopes were irregular and barely maintained, whilst teas from the Nuwara Eliya, Uda Pussellawa and Uva regions showed no significant change. Once again, seasonal BOPSp and PEK invoices continued to sell at a premium vis-à-vis the corresponding BOP/BOPF's.

Better Western BOP's - Select invoices gained by Rs. 50 per kg and more following special inquiry, whilst the others were irregular and easier following quality. Corresponding BOPF's, where quality was maintained, were mostly firm, whilst the others were irregular and tended easier. In the Below Best category, BOP's in the higher price bracket declined by Rs. 50 per kg and more, whilst the others were generally firm. Corresponding BOPF's and here again, the teas in the higher price bracket where quality was maintained sold firm and were up to Rs. 20 per kg dearer, whilst the others declined by a similar margin. At the lower end, BOP's sold around last week's levels, whilst the corresponding BOPF's declined by Rs. 20-30 per kg. Nuwara Eliyas' were easier though continued to sell well following quality. Uda Pussellawa BOP/BOPF's - Better teas were reasonably firm, whilst the other BOP/BOPF's declined quite substantially. Uva BOP's - A few select invoices were dearer, whilst the others were barely steady. Corresponding BOPF's were Rs. 20-40 per kg easier.

High & Mid Grown CTC teas - Better sorts continued to sell well around last week's levels, whilst particularly in the Mid Grown category the teas at the lower end were heavily discounted. Corresponding Low Grown - BP1's were up to Rs. 50 per kg easier, whilst the PF1's declined by Rs. 20 per kg and substantially more for the secondary types.

Low Grown totalled approximately 2.1 M/Kgs. Fair demand was witnessed in the Leafy, Semi-Leafy and Tippy categories, whilst the Premium category continued to meet with less demand.

In the Leafy and Semi-Leafy catalogues, Select Best and Best BOP1's were firm, whilst the balance together with the bolder varieties declined. High-priced OP1's were easier, whilst the balance appreciated. OP/OPA's, in general, increased in value. Select Best and Best PEK's were easier, whilst the Below Best together with teas at the bottom were fully firm. PEK1's, in general, appreciated.

In the Tippy catalogue, well-made FBOP's were dearer, whilst the cleaner Below Best and bolder varieties sold at last levels. Balance were irregular. Select Best and Best FF1's together with the cleaner Below Best were firm to dearer, whilst the balance were easier following quality.

In the Premium catalogue, Very Tippy Teas together with the Best declined. A few cleaner Below Best sold around last levels, whilst the others were easier.

NATIONAL TEA PRODUCTION



➤ Production for the Month was recorded at 17.97 M/Kgs in February 2026 (↑ 2.37 M/Kgs)

➤ Cumulative Quantity produced stands at 38.68 M/Kgs (↑ 1.52 M/Kgs)

FEBRUARY 2026/2025/2024

* Sri Lanka Tea Production for the month of February 2026 totalled 17.91 M/Kgs, showing an increase of 2.37 M/Kgs vis-à-vis 15.60 M/Kgs recorded in February 2025. All elevations show an increase, in comparison with the corresponding month of 2025.

* Compared to 19.99 M/Kgs of February 2024, the same month in 2026 shows a decline of 2.02 M/Kgs (Refer table below).

ELEVATION	TOTAL		(2026-2025)		TOTAL	(2026-2024)	
	2026	2025	Variance (M/Kg)	%		2024	Variance (M/Kg)
HIGH	3,772,822	3,359,208	0.41	12.31%	4,420,844	-0.65	-14.66%
MEDIUM	2,727,353	2,522,925	0.20	8.10%	3,563,853	-0.84	-23.47%
LOW	11,291,709	9,555,791	1.74	18.17%	11,826,047	-0.53	-4.52%
GREEN TEA	180,057	158,205	0.02	13.81%	185,270	-0.01	-2.81%
TOTAL	17,971,941	15,596,129	2.37	15.23%	19,996,014	-2.02	-10.12%

JANUARY-FEBRUARY 2026/2025/2024

* January-February 2026 cumulative production totalled 38.68 M/Kgs, recording an increase of 1.52 M/Kgs vis-à-vis 37.16 M/Kgs of January-February 2025. Compared to the corresponding period in 2025, all the elevations have shown positive variances in the year 2026.

* Compared to 38.53 M/Kgs of January-February 2024, cumulative production of 2026 shows a marginal increase 0.15 M/Kgs. On a cumulative basis, all elevations except for the Low Growns show an increase over the corresponding period of 2024 (Refer table below).

ELEVATION	TOTAL		(2026-2025)		TOTAL	(2026-2024)	
	2026	2025	Variance (M/Kg)	%		2024	Variance (M/Kg)
HIGH	8,536,849	7,938,336	0.60	7.54%	7,896,671	0.64	8.11%
MEDIUM	6,158,792	5,917,948	0.24	4.07%	6,106,610	0.05	0.85%
LOW	23,616,820	22,958,700	0.66	2.87%	24,195,524	-0.58	-2.39%
GREEN TEA	368,895	349,411	0.02	5.58%	333,271	0.04	10.69%
TOTAL	38,681,356	37,164,395	1.52	4.08%	38,532,076	0.15	0.39%

(Refer statistical details on Page No. 14)

World Tea News

Global Matcha Boom Sends Tea Prices High in Japan

Exports of green tea, including matcha, stood at 12,612 tons in 2025, an increase of about 3,800 tons from the previous year and have tripled over the past decade. The last time exports exceeded 10,000 tonnes was about 70 years ago.

In 2025, the export value surged to about 72.1 billion yen, nearly doubling the previous record of 36.4 billion yen set in 2024. By country and region, the US accounted for the largest share at 29.3 billion yen, with demand also growing in Europe and South-East Asia.

Growing health consciousness and a boom in Japanese food, particularly in the US and Europe, are fueling demand for matcha. While drinks such as matcha lattes have gained wide recognition, matcha has also become a popular ingredient in sweets such as parfaits and crepes.

The matcha market is projected to reach \$7.43 billion (about 1.1 trillion yen) by 2030.

National output slipped from 84,000 tons in 2014 to 74,000 tons in 2024.

Domestic consumers, however, are beginning to feel the strain. The impact of rising tea leaf prices is already rippling through the consumer market. In December 2025, major beverage makers announced a new round of price increases for their ready-to-drink tea products.

Source: Asahi.com/The Strait Times (Extracts), Courtesy: Tea Exporters' Association Sri Lanka

CROP AND WEATHER

FOR THE PERIOD 11 - 16 March 2026

Western/Nuwara Eliya Regions



Bright weather and sporadic showers were reported in the Western and Nuwara Eliya regions throughout the week. According to the Department of Meteorology, rain is expected in both regions in the week ahead.

Uva/Udapussellawa Regions



The Uva and Uda Pussellawa regions reported sunny weather and occasional showers throughout the week. Showers/thundershowers are expected in the Uva Region during the week ahead according to the Department of Meteorology.

Low Grownns



The Low Grown Region reported bright mornings and occasional evening showers during the week. The Department of Meteorology expects misty conditions in the Low Grown Region in the week ahead.

Crop

The Western and Nuwara Eliya regions maintained the crop intake, while the Uva, Uda Pussellawa and Low Grown regions reported an increase.

HIGH GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP

Best Western's - Select invoices gained by Rs. 50 per kg and more following special inquiry, whilst the others were irregular and easier following quality. In the Below Best category, teas in the higher price bracket declined by up to Rs. 50 per kg, whilst the others were generally firm. Teas at the lower end of the market mostly sold around last levels. Nuwara Eliya's were lower to last and sold following quality. Uda Pussellawa's - Better teas were firm and dearer, whilst the others were mostly unsold. Uva's - A few Select Best invoices were dearer, whilst the others were barely steady.

BOPF

Best Western's, where quality was maintained, were mostly firm, whilst the others were irregular and tended easier. In the Below Best category, teas in the higher price bracket where quality was maintained sold firm and were up to Rs. 20 per kg dearer, whilst the others together with teas at the lower end of the market declined by a similar margin. Nuwara Eliya's declined by up to Rs. 100 per kg. Uda Pussellawa's - Better teas sold around last, whilst the others were substantially easier and were mostly unsold. Uva's were Rs. 20-40 per kg easier.

OP/OPA

Well-made varieties were dearer by Rs. 20-30 per kg, whilst the Below Best types and the others were firm to dearer by Rs. 10-20 per kg. Poorer sorts gained by Rs. 20 per kg and more at times.

PEKOE/PEKOE1

Flavoury PEK/PEK1's were mostly unsellable due to a lack of suitable bids. Select Best and Best Orthodox Leafy PEK/PEK1's were firm to dearer by Rs. 30-50 per kg. Below Best PEK/PEK1's were firm to easier by Rs. 20-40 per kg, whilst the teas at the bottom end were lower by Rs. 10-20 per kg. A few Select Best Rotovane PEK's sold at last levels following special inquiry, whilst the others declined by Rs. 50 per kg and more. Below Best too followed a similar trend, whilst the poorer sorts were irregularly lower.

FBOP/FBOPF1

Flavoury FBOP/FBOPF1's were mostly unsold. Better Orthodox FBOP's - hardly any teas on offer, whilst the FF1's were easier by Rs. 40-80 per kg. Below Best Orthodox FBOP/FBOPF1's were lower by Rs. 30-50 per kg, whilst the poorer sorts eased by Rs. 20-30 per kg.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	10/11 Mar	17/18 Mar	10/11 Mar	17/18 Mar	10/11 Mar	17/18 Mar	10/11 Mar	17/18 Mar
Best Westerns	1360-1650	1300 - 2250	1380-1650	1380 - 1550	1220-1420	1280 - 1400	1000-1040	1100 - 1220
Below Best Westerns	1180-1350	1140 - 1280	1280-1360	1300 - 1360	1040-1200	1180 - 1200	850-900	1080 -
Plainer Westerns	1060-1140	1000 - 1120	1120-1260	1120 - 1280	710-960	900 -	810	N/A
Nuwara Eliyas	1650-1700	N/A	1500	1360 - 1380	700-1260	980 - 1100	800	870 - 920
Brighter Udapussellawas	1160-1180	1180 - 1240	1160-1220	1200 - 1240	N/A	1260 - 1750	1000-1060	1060 - 1200
Other Udapussellawas	1000-1040	N/A	1000-1040	1020 - 1100	940-1120	1060 -	N/A	920 -
Best Uvas	1280-1300	1300 - 1380	1240-1280	1200 - 1260	1220-1440	1240 - 1700	1020-1180	1040 - 1220
Other Uvas	1120-1260	1120 - 1200	1140-1220	1180 -	790-1200	1100 - 1220	710-1000	630 - 1000

MEDIUM GROWN TEAS

■	Incline from last week
■	Decline from last week
■	Static Market

BOP	Select Large Leaf type teas continued to sell well, whilst the others were mostly firm.
BOPF	Well-made types were firm and Rs. 20 per kg easier, whilst the poorer sorts declined further.
OP/OPA	Well-made teas were dearer by Rs. 40-60 per kg, whilst the Below Best types gained by Rs. 20-30 per kg. Teas at the lower end were firm to dearer by Rs. 20 per kg.
PEKOE/PEKOE1	Select Best and Best PEK/PEK1's were firm to dearer by Rs. 50 per kg and more at times. Below Best sorts were irregularly firm, whilst the poorer varieties declined by Rs. 20-30 per kg.
FBOP/FBOPF1	A few Select Best FBOP/ FBOPF1's gained on last week's levels following special inquiry, whilst the others were firm to easier by Rs. 30-50 per kg. Below Best and other FBOP/FBOPF1's were firm to easier by Rs. 20-40 per kg.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	10/11 Mar	17/18 Mar	10/11 Mar	17/18 Mar	10/11 Mar	17/18 Mar	10/11 Mar	17/18 Mar
Good Mediums	1280-1750	1200 - 1800	1260	1080 - 1240	1360-2350	1380 - 2300	1100-1300	1160 - 1400
Other Mediums	800 - 940	800 - 1080	770 - 940	780 - 1000	790-1340	860 - 1360	780-1080	720 - 1140

UNORTHODOX / CTC TEAS

HIGH GROWN	BP1s - Hardly any offerings. PF1s - Sold around last.
MEDIUM GROWN	BP1s - Hardly any offerings. PF1s - Well-made sorts were firm, whilst the others were irregular with teas at the lower end of the market discounted.
LOW GROWN	BP1s - Up to Rs. 50 per kg easier. PF1s - Declined by Rs. 20 per kg and substantially more for the secondary types.

QUOTATIONS LKR SALE DTE	BP1		PF1	
	10/11 Mar	17/18 Mar	10/11 Mar	17/18 Mar
High Grown	N/A	N/A	1000-1100	960 - 1120
Medium Grown	1000-1040	1000 - 1040	1000-1160	1080 - 1140
Low Grown	1380-1400	1300 - 1340	1200-1440	1020 - 1320

OFF GRADES

■	Incline from last week
■	Decline from last week
■	Static Market

FGS1/FGS

Select Best varieties were dearer by Rs. 40-60 per kg following quality, whilst the Best varieties gained by Rs. 20-40 per kg. Below Best together with the poorer varieties were dearer by Rs. 30-40 per kg and more on occasion. Low Grown - Clean leaf varieties were firm, whilst poorer sorts in general were easier. CTC - In general maintained around last week's closing levels.

BROKENS

Reducer varieties together with the clean leaf varieties in the Best category were dearer by Rs. 20-40 per kg. Below Best sorts were firm, whilst a few select invoices gained by Rs. 20 per kg. Poorer sorts, in general, were dearer.

BOPIA

Main Grade reducer varieties in the Best category declined by Rs. 50-100 per kg, whilst the balance maintained. Below Best varieties were firm, whilst the poorer sorts were irregular.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	10/11 Mar	17/18 Mar	10/11 Mar	17/18 Mar	10/11 Mar	17/18 Mar
Better Fannings (Orthodox)	790-1240	800 - 1300	760-1120	810 - 860	770-940	780 - 960
Better Fannings (CTC)	N/A	N/A	N/A	650 - 720	810-1180	920 - 1040
Other Fannings (Orthodox)	430-780	400 - 780	480-740	500 - 760	430-750	450 - 770
Other Fannings (CTC)	580	620 -	560-580	580 - 640	600-690	550 - 680
Good Brokens	690-1000	700 - 1120	680-1320	700 - 1220	700-1280	740 - 1260
Other Brokens	400-640	430 - 680	450-660	480 - 680	400-680	400 - - 700
Better BOP1As	700-960	720 - 850	700-1240	720 - 960	750-1320	750 - - 1220
Other BOP1As	600-680	600 - 700	600-680	600 - 700	520-730	500 - 730

DUSTS

DUST1

Teas in the Select Best category were firm, whilst the Best varieties were dearer by Rs. 20 per kg. The Below Best varieties together with the poorer sorts were firm to dearer by Rs. 20 per kg. The Low Grown varieties were dearer by Rs. 20 per kg. The High and Medium Grown CTC's were easier by Rs. 40-60 per kg, whilst the Low Grown CTC's followed a similar trend.

DUST

Clean Leaf secondaries were dearer by Rs. 20-40 per kg, whilst the poorer sorts were easier by a similar margin. The Low Grown varieties were dearer by Rs. 20 per kg.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	10/11 Mar	17/18 Mar	10/11 Mar	17/18 Mar	10/11 Mar	17/18 Mar
Better Primary Dust (Orthodox)	1160-1600	1180 - 1700	1050-1240	1020 - 1180	960-1000	980 - 1080
Better Primary Dust (CTC) P. Dust	1120-1180	1120 - 1160	1040-1120	1020 - 1060	1160-1440	1160 - 1460
Below Best Primary Dust (Orthodox)	1000-1140	950 - 1160	840-1040	840 - 1000	710-940	710 - 960
Other Primary Dust (CTC) P. Dust	1100-1120	1000 - 1160	920-1020	640 - 1000	770-1140	850 - 1140
Other Primary Dust (Orthodox)	860-980	700 - 940	590-830	550 - 830	550-700	540 - 700
Better Secondary Dust	1040-1220	1050 - 1240	840-880	N/A	870-960	900 - 1040
Other Secondary Dust	610-1020	590 - 1040	590-820	550 - 800	580-860	520 - 880

LOW GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

FBOP/FBOP1	Well-made FBOP's were dearer, whilst the cleaner Below Best and bolder varieties were firm. Balance were irregular. FBOP1's, in general, were firm to dearer.
BOP	Well-made BOP's were firm to dearer, whilst the balance sold around last levels.
BOP1	Select Best and Best BOP1's were firm, whilst the balance together with the bolder varieties declined.
OP1	High-priced OP1's were easier, whilst the balance appreciated.
OP	OP's, in general, were dearer.
OPA	OPA's, in general, were dearer, whilst the poorer sorts declined.
PEKOE	Select Best and Best PEK's were easier, whilst the Below Best together with teas at the bottom were fully firm. PEK1's, in general, appreciated.
BOPF	Select Best and Best BOPF's were firm, whilst the balance were easier.
FBOPF/FBOPF1	Very Tippy Teas together with the Best declined. A few cleaner Below Best sold around last levels, whilst the others were easier. Select Best and Best FF1's together with cleaner Below Best were firm to dearer, whilst the balance were irregular following quality.

QUOTATIONS LKR SALE DTE	SELECT BEST		BEST		BELOW BEST		OTHERS	
	10/11	17/18	10/11	17/18	10/11	17/18	10/11	17/18
	Mar	Mar	Mar	Mar	Mar	Mar	Mar	Mar
FBOP 1	1650-1950	1750 - 2100	1400-1500	1450 - 1550	1300-1350	1350 - 1400	900-950	900 - 950
FBOP	1800-2500	1900 - 2500	1600-1650	1650 - 1700	1300-1350	1300 - 1350	900-950	900 - 950
BOP 1	2250-2950	2300 - 3350	1650-2250	1650 - 2300	1220-1500	1220 - 1500	900-1200	900 - 1200
BOP	1500-1800	1600 - 1900	1400-1450	1450 - 1500	1050-1150	1100 - 1200	900-950	900 - 950
BOPF	1300-1400	1400 - 1500	900-1000	950 - 1050	800-850	800 - 850	750-780	700 - 750
FBOPF (TIPPY)/FBOPF SP	2800-3300	2700 - 3300	2200-2400	2200 - 2400	1600-2100	1600 - 2100	N/A	N/A
FBOPF 1	1500-1650	1500 - 1650	1380-1420	1400 - 1450	1250-1300	1300 - 1350	900-950	900 - 950
FBOPF	1400-1500	1380 - 1460	1300-1350	1280 - 1350	1200-1250	1200 - 1250	900-1000	900 - 1000
OP 1	3100-3700	3150 - 3500	2550-3050	2600 - 3100	1800-2500	1850 - 2550	950-1750	950 - 1800
OP	1550-1650	1600 - 1800	1440-1500	1460 - 1550	1300-1420	1320 - 1440	850-1280	850 - 1300
OPA	1550-1950	1600 - 1950	1360-1500	1400 - 1550	1260-1340	1280 - 1380	850-1240	850 - 1260
PEKOE	1480-2650	1460 - 2500	1300-1460	1280 - 1440	1200-1280	1180 - 1260	850-1180	850 - 1160
PEK 1	1750-2250	1800 - 2450	1400-1750	1440 - 1800	1220-1380	1240 - 1420	900-1200	900 - 1220

TOP PRICE

WESTERN MEDIUM			
Ancoombra	BOP		1800
Dartry Valley	BOP	@	1650
Harangalla	BOP	@	1500
Galgewatta	BOP		1500
Kenilworth	BOPSp		1850
Vellai Oya	BOPF	@	1240
Dartry Valley	BOPFSp	@	1320
Harangalla	BOP1	@	2050
Harangalla	FBOP	@	2300
Dartry Valley	FBOP	@	2200
Craighead	FBOP	@	1850
Doombagastalawa	FBOP	@	1850
Imboolpittia	FBOP	@	1850
Craighead	FBOP1	@	1550
Inguruwatte Super	FBOPF		980
Craighead	FBOPF1	@	1700
Ancoombra	FBOPF1		1700
Harangalla	FBOPF1	@	1600
Dartry Valley	FBOPF1	@	1550
Hatale	FBOPF1		1550
New Rothschild	OP		1340
Harangalla	OPA		1260
Dartry Valley	OPA	@	1240
Madulkelle	OPA	@	1240
Meezan	OPA		1240
Galgewatta	OP1		1850
Harangalla	OP1	@	1600
Craighead	OP1	@	1550
Madulkelle	OP1	@	1550
Dehiwatte Super	PEK		1550
Dartry Valley	PEK1	@	2050

WESTERN HIGH			
Somerset	BOP		2250
Tillyrie	BOPSp	@	1550
Ingestre	BOPSp	@	1550
Wattagodde	BOPSp		1550
Alton	BOPSp	@	1460
Wanarajah	BOPSp	@	1440
Robgill	BOPF	@	1550
Norwood	BOPF	@	1550
Wanarajah	BOPF	@	1550

WESTERN HIGH			
Somerset	BOPF	@	1550
Dessford	BOPF	@	1550
Lethenty	BOPF	@	1500
Mattakelle	BOPF		1480
Inverness	BOP1		2000
Frotoft Super	FBOP		1400
Venture	FBOP		1400
Queensberry	FBOP	@	1380
Frotoft Super	FBOPF1		1400
Venture	OP		1220
Venture	OPA		1240
Venture	OP1		1500
Bearwell	PEK		1700
Eildon Hall	PEK	@	1400
Frotoft Super	PEK1		1750

NUWARA ELIYAS			
Court Lodge	BOP		800
Kenmare	BOPSp	@	850
Mahagastotte	BOPF	@	1380
Lovers Leap	BOPF		1380
Kenmare	FBOP	@	1100
Kenmare	FBOPF	@	820
Court Lodge	FBOPF1	@	770
Court Lodge	OP	@	920
Kenmare	OP		920
Court Lodge	OPA	@	870
Kenmare	PEK		1020

UDAPUSSELLAWAS			
Luckyland	BOP		1240
Luckyland	BOPSp		1220
Maha Uva	BOPSp	@	1180
Luckyland	BOPF		1240
Gonapitiya	BOP1		1220
Delmar	FBOP	@	1750
Delmar	FBOPF1	@	1380
Delmar	OP	@	1200
Maha Uva	OPA	@	1160
Delmar	OPA	@	1140
Delmar	OP1	@	1650
Delmar	PEK	@	1280
Delmar	PEK1		1650
Blairlmond	PEK1	@	1600

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

LOW GROWNS			
New Laksakanda	BOP		2200
Elaine Super	BOPSp		2300
Kings Bru	BOPF		1900
Rajjuruwatta Super	BOPF		1900
H P P Tea	BOPFSp		1900
Sithaka	FBOP		2950
Galatara	FBOP		2750
Pothotuwa	FBOP	@	2200
Fortune	FBOP	@	2200
Green House	FBOP		2200
Hidellana	FBOP		2200
A C U Super	FBOP		2200
Kings Bru	FBOP1		2250
Dullie Ella	FBOP1	@	2150
Hidellana	FBOPF	@	1460
Ceyenta	FBOPF		1440
Paragodakanda	FBOPF	@	1400
Hedigalla	FBOPF		1400
Hidellana	FBOPF		1400
Lumbini	FBOPF1		2150
Pothotuwa	FBOPF1	@	1650
Adams View	FBOPF1	@	1650
Makandura	FBOPF1		1650
Lumbini	FBOPF1		1650
Sithaka	FBOPF1		1650
Hidellana	FBOPF1	@	1600
Fortune	FBOPF1	@	1600
Lakvinka	FBOPF1		1600
Green Lanka	FBOPF1		1600
Dampahala	FBOPF1		1600
Pothotuwa	BOP1	@	3350
Dampahala	OP1		3500
Pothotuwa	OP1	@	3300
Miriswatta	OP		1800
Miriswatta	OPA		1950
Liyonta	OPA		1950
Liyonta	PEK		2500
New Batuwangala	PEK1		2450
UVA MEDIUM			
Demodera 'S'	BOP		1480
Halpewatte Uva	BOPSp		1440
El Teb	BOPF		1200
Sarnia Plaiderie	BOPFSp		1460
Sarnia Plaiderie	BOP1		1900
Sarnia Plaiderie	FBOP		1750
Aruna Passara	FBOP1		1650
Hindagala	FBOPF		1200
Halpewatte Uva	FBOPF1		1600
Sarnia Plaiderie	OP		1400
Haputale Super	OP	@	1260
Aruna Keppetipola	OP		1260
High Spring	OPA		1280
Aruna Passara	OP1		1600
Haputale Super	PEK	@	1400
Misty-Uva	PEK	@	1380
Sarnia Plaiderie	PEK1		1850
UVA HIGH			
Bandaraeliya	BOP	@	1380
Kelliebedde	BOP	@	1220
Craig	BOPSp		1240
Bandaraeliya	BOPF	@	1260

UVA HIGH			
Nayabedde	BOPF	@	1240
Kelliebedde	BOPF	@	1220
Pitaratmalie	BOPF		1220
Uva Highlands	BOPFSp		980
Uva Highlands	BOP1		1650
Ellathota Uva	FBOP		1700
Ellathota Uva	FBOP1	@	900
Glenanore	FBOPF1	@	1380
Ellathota Uva	FBOPF1		1380
Spring Valley	FBOPF1	@	1360
Uva Highlands	FBOPF1		1360
Ranaya	FBOPF1		1360
Craig	OP		1220
Aislaby	OP		1220
Ellathota Uva	OPA		1180
Aislaby	OPA	@	1160
Oodoowerre	OPA		1160
Uvakellie	OPA		1160
Ampittiakande	OPA		1160
Aislaby	OP1		1600
Ellathota Uva	OP1	@	1550
Uva Highlands	OP1	@	1500
Ellathota Uva	PEK	@	1260
Uva Highlands	PEK	@	1260
Ellathota Uva	PEK1		1800
UNORTHODOX HIGH			
Ulugedara CTC	PF1		1140
UNORTHODOX MEDIUM			
Strathdon CTC	PF1	@	1140
New Peacock CTC	PF1		1140
Kallebokka CTC	PF1		1140
Aultmore CTC	BP1	@	960
UNORTHODOX LOW			
Kalubowitiyana CTC	PF1	@	1340
Liyonta CTC	PF1		1340
Ceciliyan CTC	BP1	@	1340
Lantern Hill C.T.C	BPS		840
PREMIUM FLOWERY			
Co-Op Lanka	FBOPFSp		2850
Morawakkorale	FBOPFExSp	@	3300
Ceyenta	FBOPFExSp1		3650
DUSTS			
Mattakelle	DUST1		1700
Ceciliyan CTC	PD		1460
Lethenty	DUST	@	1240
OFF GRADES			
Wattegodde	FGS1		1300
Mattakelle	FGS1		1300
Wanarajah	FGS1		1280
Wangioya	FGS	@	960
Wattahena	FGS		960
Chandrika CTC	PF		920
Avissawella	BM		1100
Chandrika Estate	BM	@	1020
Gunawardana	BM	@	1000
Suviska	BP		1260
Berubeula	BP		1260
Liyonta	BOP1A		1220
OTHERS			
Danawala	BOPA		2100
Selna	BOPA		2100
Green House	BOPA		2100
Kamarangapitiya	BOPA	@	2050
Hedigalla	BOPA		2050

QUANTITY SOLD

DURING THE PERIOD 05TH-11TH MARCH 2026	WEEKLY (KGS)		TODATE (KGS)	
	2026	2025	2026	2025
PRIVATE SALES	219,289	213,775	2,516,425	2,266,183
PUBLIC AUCTION	4,255,103	4,247,944	46,580,395	48,847,250
FORWARD CONTRACTS	60,000	47,000	430,560	661,336
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	4,534,392	4,508,719	49,527,380	51,774,769
BMF EXCLUDED FROM PRIVATE SALE	2,640	13,000	288,159	434,530

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2026	2025	2024	2026	2025	2024	2026	2025	2024
04TH MARCH 2026	4.06	4.62	4.17	1127.37	1197.20	1364.76	3.69	4.11	4.46
11TH MARCH 2026	4.25	4.25	4.72	1145.50	1213.81	1344.33	3.73	4.17	4.39

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2026	2025	2024
USD	307.73	292	302.07
STG.PD	408.23	347.30	386.02
EURO	352.46	316.78	329.01
YEN	1.92	1.94	2.04

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 10 10TH/11TH MARCH 2026	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
	2026	2025	2024	2026	2025	2024	2026	2025	2024	2026	2025	2024
Uva High Grown	1009.24	1077.57	1220.17	1021.69	1039.88	1066.85	3.29	3.70	3.99	3.32	3.53	3.40
Western High Grown	1203.44	1197.07	1285.54	1203.55	1155.89	1166.49	3.92	4.11	4.20	3.91	3.93	3.72
CTC High Grown	1089.25	1105.80	1166.12	1116.57	1097.17	1130.68	3.55	3.80	3.81	3.62	3.73	3.60
High Grown (Summary)	1154.80	1173.41	1268.67	1150.73	1122.79	1142.79	3.76	4.03	4.15	3.73	3.81	3.64
Uva Medium Grown	994.39	1143.05	1282.21	975.53	1070.47	1139.21	3.24	3.92	4.19	3.17	3.64	3.63
Western Medium Grown	960.49	1048.03	1187.18	977.52	1031.20	1116.21	3.13	3.60	3.88	3.17	3.50	3.56
CTC Medium Grown	957.31	978.04	1013.04	992.02	969.73	951.11	3.12	3.36	3.31	3.22	3.29	3.03
Medium Grown (Summary)	970.20	1069.69	1214.90	976.92	1043.11	1122.50	3.16	3.67	3.97	3.17	3.54	3.58
Orthodox Low Grown	1194.57	1276.21	1424.98	1228.74	1273.12	1430.38	3.89	4.38	4.66	3.99	4.32	4.56
CTC Low Grown	981.09	1007.14	1016.39	961.72	967.87	1063.72	3.19	3.46	3.32	3.12	3.29	3.39
Low Grown(Summary)	1186.60	1261.85	1397.96	1212.18	1260.23	1404.94	3.86	4.33	4.57	3.93	4.28	4.48
Total	1145.50	1213.81	1344.33	1162.87	1199.13	1308.86	3.73	4.17	4.39	3.77	4.07	4.17

Source: Oanda Exchange Rates

Source: MSL - Averages

SRI LANKA TEA PRODUCTION (M/KGS)

JANUARY 2025-2026

Elevation	CTC		CHANGE 25/26		ORTHODOX		CHANGE 25/26		TOTAL		CHANGE 25/26	
	2026	2025	Actual	%	2026	2025	Actual	%	2026	2025	Actual	%
HIGH	383,913	274,187	0.11	40.02	3,388,909	3,085,021	0.30	9.85	3,772,822	3,359,208	0.41	12.31
MEDIUM	790,719	547,293	0.24	44.48	1,936,634	1,975,632	-0.04	-1.97	2,727,353	2,522,925	0.20	8.10
LOW	861,598	589,527	0.27	46.15	10,430,111	8,966,264	1.46	16.33	11,291,709	9,555,791	1.74	18.17
GREEN TEA	000	000	0.00	N/A	000	000	0.00	N/A	180,057	158,205	0.02	13.81
T/B Adjustment	000	000	0.00	N/A	000	000	0.00	N/A	00	00	00	00
TOTAL	2,036,230	1,411,007	0.63	44.31	15,755,654	14,026,917	1.73	12.32	17,971,941	15,596,129	2.38	15.23

JANUARY - FEBRUARY 2025-2026

Elevation	CTC		CHANGE 25/26		ORTHODOX		CHANGE 25/26		TOTAL		CHANGE 25/26	
	2026	2025	Actual	%	2026	2025	Actual	%	2026	2025	Actual	%
HIGH	849,963	626,665	0.22	35.63	7,686,886	7,311,671	0.38	5.13	8,536,849	7,938,336	0.60	7.54
MEDIUM	1,748,234	1,247,661	0.50	40.12	4,410,558	4,670,287	-0.26	-5.56	6,158,792	5,917,948	0.24	4.07
LOW	1,715,985	1,377,558	0.34	24.57	21,900,835	21,581,142	0.32	1.48	23,616,820	22,958,700	0.66	2.87
GREEN TEA	000	000	0.00	N/A	000	000	0.00	N/A	368,895	349,411	0.02	5.58
T/B Adjustment	000	000	0.00	N/A	000	000	0.00	N/A	00	00	00	00
TOTAL	4,314,182	3,251,884	1.06	32.67	33,998,279	33,563,100	0.44	1.30	38,681,356	37,164,395	1.52	4.08

WORLD TEA PRODUCTION (M/KGS)

	2024	2025	2026	TODATE			DIFFERENCE +/-	
	2024	2025	2026	2024	2025	2026	2024 vs 2025	2025 vs 2026
Feb								
Sri Lanka	20.1	15.6	17.9	38.8	37.3	38.7	-1.5	1.4

	2023	2024	2025	TODATE			DIFFERENCE +/-	
	2023	2024	2025	2023	2024	2025	2023 vs 2024	2024 vs 2025
Jan								
North India	0.4	0.1	2.1	0.4	0.1	2.1	-0.3	2
South India	17	17.1	12.3	17	17.1	12.3	0.1	-4.8

	2023	2024	2025	TODATE			DIFFERENCE +/-	
	2023	2024	2025	2023	2024	2025	2023 vs 2024	2024 vs 2025
Dec								
Bangladesh	7.8	6.4	9.3	102.9	93	94.9	-9.9	1.9
Malawi	4	5	6.1	43.3	49.8	45.4	6.5	-4.4

	2023	2024	2025	TODATE			DIFFERENCE +/-	
	2023	2024	2025	2023	2024	2025	2023 vs 2024	2024 vs 2025
Nov								
Kenya	50.9	47.4	48.9	515.9	542.6	499.7	26.7	-42.9

DETAILS OF AWAITING SALE

SALE NO : 12

Scheduled for 24TH/25TH MARCH 2026

	LOTS	QUANTITY
ExEstate	865	844,419
High & Medium	1,179	481,625
Leafy	2,126	750,635
Semi Leafy	1,636	651,672
Tippy	2,200	1,003,483
Premium Flowery	334	43,168
OffGrades	2,571	1,293,650
Dust	605	517,498
Total	11,516	5,586,150
RePrint	1,802	935,001

31/03/2026

Buyers Prompt

02/04/2026

Sellers Prompt

This sale last year
Sale No. 12 | 25TH/26TH MARCH 2025

Lots :10,356
Re-print Lots :809
Quantity :5,041,956 kgs
Re-print Quantity :407,318 kgs

LOW GROWN CATALOGUES

Violations Excluded

06/03/2026

LEAFY **SEMI-LEAFY** **TIPPY**
Closed Closed Closed

OTHER MAIN SALE CATALOGUES

06/03/2026

HIGH & MEDIUM **PREMIUM FLOWERY** **OFF GRADES**
Closed Closed Closed

NO .OF PKGS

146,195

CTC

9,616 Pkgs - 540,683 kgs

ORDER OF SALE

Ex-Estate	LG Large Leaf//Semi Leafy/LG Small Leaf/BOP1A/ Premium	High & Medium/Off Grade /Dust	Approx Selling time of F&W Catalogues	
JK	JK	CTB	24TH	
CTB	AS	LC	MARCH 2026	
EB	CTB	BC	10.00am	Main Sale - High & Medium
FW	BC	FW	1.30pm	Semi - Leafy Teas
AS	MB	MB	2.30pm	Low Grown - Tippy Teas
MB	EB	AS	3.00pm	Low Grown - Leafy Teas
BC	FW	JK		
LC	LC	EB		
BC - BPML Produce Marketing (Pvt) Ltd	FW - Forbes & Walker Tea Brokers (Pvt) Ltd		25TH	
LC - Lanka Commodity Brokers Ltd	AS - Asia Siyaka Commodities PLC		MARCH 2026	
EB - Eastern Brokers Ltd	JK - John Keells PLC		8.30am	BOP1A
CTB - Ceylon Tea Brokers PLC	MB - Mercantile Produce Brokers (Pvt)Ltd		9.30am	Ex-Estate
			9.30am	Premium Flowery
			11.30am	Off Grade
			3.00pm	Dust

DETAILS OF AWAITING SALE

SALE NO : 13

Scheduled for 30TH/31ST MARCH 2026

	LOTS	QUANTITY
ExEstate	829	788,625
High & Medium	1,155	468,805
Leafy	1,930	683,549
Semi Leafy	1,550	616,327
Tippy	1,899	858,960
Premium Flowery	285	35,401
OffGrades	2,239	1,115,515
Dust	520	448,711
Total	10,407	5,015,893
RePrint	1,206	601,126

06/04/2026

Buyers Prompt

07/04/2026

Sellers Prompt

This sale last year
Sale No. 13 | 01ST/02ND APRIL 2025

Lots :11,295
Re-print Lots :773
Quantity :5,550,795 kgs
Re-print Quantity :383,148 kgs

LOW GROWN CATALOGUES

Violations Excluded

12/03/2026

LEAFY Closed	SEMI-LEAFY Closed	TIPPY Closed
------------------------	-----------------------------	------------------------

OTHER MAIN SALE CATALOGUES

12/03/2026

HIGH & MEDIUM Closed	PREMIUM FLOWERY Closed	OFF GRADES Closed
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NO .OF PKGS

131,466

CTC

10,180 Pkgs - 542,145 kgs

CATALOGUE CLOSURE DETAILS

30/31

MARCH 2026

Sale No. 13

The Ex-Estate catalogue closed on 12th March 2026, excluding violations. The Main Sale catalogues too closed on 12th March 2026, excluding violations.

07/08

APRIL 2026

Sale No. 14

The Ex-Estate and Main Sale catalogues are scheduled to close on 19th March 2026.

21/22

APRIL 2026

Sale No. 15

The Ex-Estate and Main Sale catalogues are scheduled to close on 26th March 2026.

HOLIDAY NOTICE

DILMAH CEYLON TEA COMPANY PLC / MJF EXPORTS (PVT) LTD

Please note that Dilmah Ceylon Tea Company PLC / MJF Exports (Pvt) Ltd warehouses will be closed for a stock take from 26 to 28 March 2026 and will not accept any teas during this period. Furthermore, during the month of March all Ex-Estate Teas should be delivered before 3 p.m.

TEA MARKETS AROUND THE WORLD

MOMBASA AUCTION

16TH AND 17TH MARCH 2026 (SALE NO 11)

Good general demand for the 162,275 packages (10,959,497.00 kilos) on offer; 21.73% was unsold.

MARKETS

Pakistan Packers, Yemen and other Middle Eastern countries maintained activity but at lower rates while Bazaar were selective. Egyptian Packers lent good support while Afghanistan and UK maintained selective interest. Kazakhstan and other CIS states were absent with Russia subdued; South Sudan showed some participation. Local Packers were quiet while Somalia continued active at the lower end of the market.

OFFERINGS

Leaf Grades - 87,680 packages (5,828,120.00 kilos) - 28.65% unsold.

Dust Grades - 55,160 packages (4,124,135.00 kilos) - 14.21% unsold.

Secondary Grades - 19,435 packages (1,007,242.00 kilos) - 11.83% unsold.

LEAF GRADES (M2 & M3)

BP1:

Best - Met irregular interest at firm to USC13 dearer to easier by up to USC18 with most categories remaining without bids.

Brighter - Held value with some teas dearer by up to USC19 while others lost by up to USC12.

Mediums - KTDA mediums were steady to USC7 above previous rates to easier by a similar margin while plantation mediums saw more selective enquiry at firm to USC4 dearer to easier by up to USC3.

Lower Medium - Were steady to mostly dearer by up to USC7 but some teas irregularly shed by up to USC11.

Plainer - Were irregular and varied between USC2 above last rates to easier by a similar margin.

PF1:

Best - Irregularly easier by up to USC8.

Brighter - Were steady to USC2 dearer but some teas were up to USC5 below previous levels.

Mediums - KTDA mediums commenced firm but gained up to USC9 as the sale progressed with plantation mediums discounted by up to USC6 but select lines advanced by up to USC8.

Lower Medium - Steady to USC7 dearer to easier by a similar margin.

Plainer - Were up to USC9 below previous rates.

CTC QUOTATIONS	BPI - USC	PF1 - USC
Best	264 - 372	281 - 349
Good	245 - 320	275 - 312
Good Medium	230 - 296	280 - 297
Medium (KTDA)	170 - 210	242 - 283
Medium (Plantations)	165 - 175	200 - 230
Lower Medium	143 - 174	140 - 220
Plainer	097 - 144	084 - 156

DUST GRADES (M1)

PDUST:

Best - Lost by up to USC14.

Brighter - Irregularly easier by up to USC15 but select invoices gained by up to USC3.

Mediums - KTDA mediums were mostly discounted by up to USC11 while plantation mediums were steady to USC7 above previous levels.

Lower Medium - Saw irregular enquiry varying between firm to USC6 dearer to easier by a similar margin.

Plainer - More irregular and ranged between steady to USC6 above last rates to easier by up to USC7.

DUST1:

Best - Were discounted by up to USC8.

Brighter - Shed by up to USC15.

Mediums - KTDA mediums were easier by up to USC6 with plantation mediums irregularly discounted by up to USC10.

Lower Medium - Where sold, were up to USC6 above last levels to easier by up to USC4.

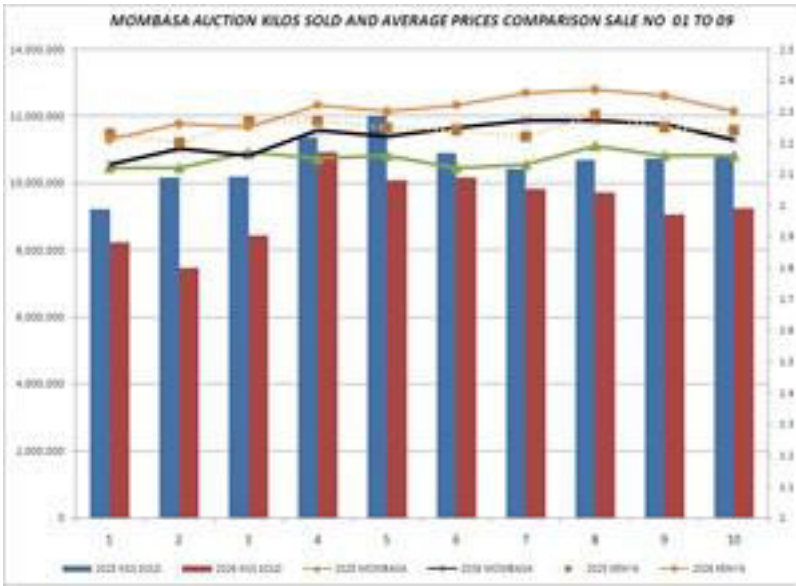
Plainer - Steady to dearer by up to USC10 but some teas lost by up to USC5.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	280 - 324	280 - 365
Good	265 - 311	255 - 292
Good Medium	220 - 281	240 - 286
Medium (KTDA)	190 - 246	191 - 253
Medium (Plantations)	195 - 222	175 - 190
Lower Medium	142 - 192	153 - 164
Plainer	096 - 137	092 - 134

SECONDARY GRADES (S1)

In the Secondary Catalogues, BPs were firm to dearer while PFs held value. Clean well sorted coloury Fannings were steady with similar DUSTs irregular but on balance dearer. Other Fannings tended easier while DUSTs were barely steady. BMFs were well absorbed.

SECONDARY QUOTATIONS (USC)	BP/BP2	PF/PF2	FNGS1/FNGS	DUST/DUST2	BMF
Best/Good	250 - 309	212-243	150-250	143-292	-
Good Medium/Medium	-	-	140-180	119-159	-
Lower Medium	155 - 178	116-148	108-150	093-123	102-114
Plainer	090 - 164	082-130	086-119	089-100	088-100



Courtesy - Africa Tea Brokers Limited.

BANGLADESH AUCTION

16TH MARCH 2026 (SALE NO 45)

CTC LEAF: 11,794 packages of tea on offer met with a good demand.

BROKENS/FANNINGS: Once again a small weight of clean liquoring types met with quite a strong demand and were firm. Others met with a fairly good demand but tended easier in line with quality. BLF teas sold well at firm to slightly dearer rates.

DUST: 2,774 packages of tea on offer met with a good demand. Good liquoring Dusts sold well at around last levels. Others were fully firm to slightly dearer closely following quality with more withdrawals than last. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: A small weight of tea was on offer which met with quite a good demand. Blenders were the mainstay of the market. However, it was evident that due to the upcoming weeklong Eid holidays, there was less participation from the Loose tea buyers as a result of which withdrawal percentage was more this week.

Dusts sold well.

NEW SEASON 2026-2027: Met with a selective demand at the following prices:

Balisera GBOP sold @ Tk.400/-, PF @ Tk. 300/- , RD/PD @ Tk. 315/-, D @ Tk. 364/- and CD @ Tk. 355/- .

Our Catalogue: (Sale 45) Avg : Tk 266.00, Sold 68.11% , (Sale 44) Avg : Tk 251.77, Sold 84.35%

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
<i>Best</i>	2.21-2.29	<i>Best</i>	2.21-2.29
<i>Good</i>	2.09-2.13	<i>Good</i>	2.09-2.13
<i>Medium</i>	2.03-2.07	<i>Medium</i>	2.03-2.07
<i>Plain</i>	2.01-2.02	<i>Plain</i>	2.01-2.02
<i>BLF</i>	2.01-2.09	<i>BLF</i>	2.01-2.09

Courtesy - National Brokers Limited.

TEA MARKETS AROUND THE WORLD

COONOR AUCTION

17TH MARCH 2026 (SALE NO. 11)

CTC LEAF

DEMAND: - Fair demand.

MARKET: -The total CTC leaf teas sold this week was 73.62 (554189.38kgs) of the total offering of 752793.36Kgs.

BEST & GOOD: - Best teas sold at erratic price levels following quality and competition. Good teas prices were irregular and easier except for the smaller broken and fanning which sold around last levels. Regional packers along with local buyers were active.

BETTER MEDIUM & MEDIUM: - Selective demand in this category. Except for the medium broken, which held on to irregularly around last levels remainders eased by Rs 2 to 3. Improved buying was witnessed from the major blenders. Upcountry and Western India packer continued to be fairly active. The CIS & Middle East exporters operated very selectively. Iraqi & Russian exporters were quiet. The Chinese exporters bought fanning grade actively.

PLAINERS: - Larger broken grades continues to face withdrawals. Remainders were easier by Rs 1 to 2. Exporters were very choosy on the larger broken whilst they operated selectively on the other broken and fanning grade. The western India packer & the major blenders continued to be very selective.

BUYING PATTERN: - The major blenders along with the Western India packer absorbed 47.46% of the total CTC leaf sold.

ORTHODOX LEAF

DEMAND: - Selective demand.

MARKET: - The Whole leaf grades of both the high & medium grown sold at irregular levels. Broken grade saw a slight reduction in demand and prices were irregularly easier. Fanning grades on the high grown sold easier with some invoices facing withdrawals whilst the others sold at steady prices.

BUYING PATTERN: - CIS, Russia & up-country buyers continued to be fairly active.

CTC DUST

DEMAND: - Continued Good demand.

MARKET: - CTC dust offer this week was at 251379.34Kgs of which 2106944.04kgs were sold (83.82%). Best and good teas continue to meet good demand from the regional packer along with local buyers and prices ruling irregularly around last levels closely following quality and competition. Better medium teas sold irregular and lower. Medium and the plainer category teas sold at irregularly and easier by Rs 2 to 3.

BUYING PATTERN: - Major blenders were selective once again, regional packers and up-country buyers were active on best & good teas. Exporters were active on better medium, medium & plainer sorts.

ORTHODOX DUST

DEMAND: - Good but selective demand.

MARKET: -Primary dusts sold at irregular prices following quality and competition especially on few invoices of the high grown, others sold easier following selective demand. Secondary teas saw a decline in prices for the high grown whilst the others were steady.

BUYING PATTERN: - Regional & local packers were active on primary dusts. Exporters continue to be choosy on the secondary dusts.

Courtesy - J.Thomas & Co. Pvt. Ltd

TEA MARKETS AROUND THE WORLD

COCHIN AUCTION

18TH MARCH 2026 (SALE NO. 12)

QUANTITY	2026 kgs	2025 kgs.	Difference
ORX LEAF	1,93,003	1,41,100	51,903
CTC LEAF	26,290	24,127	2,163
TOTAL	2,19,293	1,65,227	54,066

COCHIN LEAF

Overall Market Sentiment

The market this week showed a slightly easier to selective trend. While brighter teas continued to attract some support, overall buying was more measured compared to previous sales. Medium and plainer varieties met cautious enquiry, reflecting a more quality-conscious market.

Orthodox Market

Orthodox teas recorded a selective and easier trend, with exporter participation continuing but at more cautious levels. CIS interests remained the primary support, while Middle East enquiry was selective, particularly for better liquoring types. Whole Leaf teas were mostly steady; other liquoring grades were around last levels to slightly easier, depending on quality. Plainer sorts were easier with limited competition. Unsold: Marginally higher, largely consisting of plain and uneven leaf teas.

CTC Market

CTC teas met fair but selective demand, with price realisations tending easier on several grades. Brighter liquoring teas maintained their levels, while medium and secondary invoices faced pressure. Fannings witnessed limited enquiry with irregular absorption.

Unsold: Increased slightly, mainly comprising plain and fibrous teas.

Courtesy -J.T. COCHIN

SILIGURI AUCTION

18th MARCH 2026

	2025-2026	2024-2025	DIFFERENCE
CTC	20,887	29,034	-8,147
DARJEELING	-	-	-
GREEN	-	-	-
DUST	2,467	3,167	-700
TOTAL	23,354	32,201	-8,847

CTC LEAF MARKET REPORT

STAC OFFERINGS IN PACKAGES (SALE NO 12)

DEMAND / MARKET DETAILS: Market opened to strong demand for New season Garden teas which were readily absorbed at dearer levels. Nominal quantity of BLF and Old season seen so far, selling at irregular levels following quality.

BUYING PATTERN:

WI/ Local Packeteers: Mainstay

Internal: Good Support

HUL: Good support on Old season teas

Courtesy - J. THOMAS & CO. PVT. LTD, SILIGURI

MALAWI AUCTION

18TH MARCH 2026 (SALE NO. 11)

There was less and selective enquiry at firm to easier rates for the 5260 packages on offer.

BP1 were firm to 2USC easier.

PF1 - Bright liquoring invoices were 5USC below valuation where sold, lesser sorts were taken out.

PD - N/A

D1 - Few on offer sold 7USC easier on last.

PF1SC were 7-12USC below valuation.

Secondary fngs were up to 4USC easier where sold, respective dusts were neglected.

Courtesy -TEA BROKERS CENTRAL AFRICA LIMITED

KOLKATA /GUWAHATI AUCTION

The above market report details were not available at the time of printing this publication.



AMENDED

TEA SALE ARRANGEMENTS FOR THE SECOND QUARTER OF 2026

APRIL / MAY / JUNE

APPLICABLE TO BUYERS WHO PAY VAT WEEKLY

Sale No.	Date of Sale	Catalogue Closing Dates Ex-Estate & Main Sale	Prompt Dates		10% Payment	E-Platform Levy Prompt Dates		Buyer Tins to be delivered to Brokers	Tins available for collection from Brokers
			Buyers	Sellers		Buyers	Sellers		
APRIL 2026									
14	Tue 07 th & Wed 08 th	19/03/2026 at 4.30 p.m.	15-Apr-2026	16-Apr-2026	10-Apr-2026	15-Apr-2026	17-Apr-2026	19-Mar-2026	25/26-Mar 2025
15	Tue 21 st & Wed 22 nd	26/03/2026 at 4.30 p.m.	28-Apr-2026	29-Apr-2026	24-Apr-2026	28-Apr-2026	30-Apr-2026	26-Mar-2026	02-Apr-2026
16	Mon 27 th & Tue 28 th	02/04/2026 at 4.30 p.m.	04-May-2026	05-May-2026	30-Apr-2026	04-May-2026	06-May-2026	02-Apr-2026	08/09-Apr-2026
MAY 2026									
17	Tue 05 th & Wed 06 th	09/04/2026 at 4.30 p.m.	12-May-2026	13-May-2026	08-May-2026	12-May-2026	14-May-2026	09-Apr-2026	22/23-Apr-2026
18	Tue 12 th & Wed 13 th	23/04/2026 at 4.30 p.m.	19-May-2026	20-May-2026	15-May-2026	19-May-2026	21-May-2026	23-Apr-2026	29/30-Apr-2026
19	Tue 19 th & Wed 20 th	30/04/2026 at 4.30 p.m.	26-May-2026	27-May-2026	22-May-2026	26-May-2026	29-May-2026	30-Apr-2026	06/07-May-2026
20	Mon 25 th & Tue 26 th	07/05/2026 at 4.30 p.m.	01-Jun-2026	02-Jun-2026	29-May-2026	01-Jun-2026	03-Jun-2026	07-May-2026	13/14-May-2026
JUNE 2026									
21	Tue 02 nd & Wed 03 rd	14/05/2026 at 4.30 p.m.	09-Jun-2026	10-Jun-2026	05-Jun-2026	09-Jun-2026	11-Jun-2026	14-May-2026	20/21-May-2026
22	Tue 09 th & Wed 10 th	21/05/2026 at 4.30 p.m.	16-Jun-2026	17-Jun-2026	12-Jun-2026	16-Jun-2026	18-Jun-2026	21-May-2026	27/29-May-2026
23	Tue 16 th & Wed 17 th	29/05/2026 at 4.30 p.m.	23-Jun-2026	24-Jun-2026	19-Jun-2026	23-Jun-2026	25-Jun-2026	29-May-2026	03/04-Jun-2026
24	Mon 22 nd & Tue 23 rd	04/06/2025 at 4.30 p.m.	29-Jun-2026	30-Jun-2026	26-Jun-2026	29-Jun-2026	01-Jul-2026	04-Jun-2026	10/11-Jun-2026



AMENDED

TEA SALE ARRANGEMENTS FOR THE SECOND QUARTER OF 2026

APRIL / MAY / JUNE

APPLICABLE TO BUYERS WITH BANK GUARANTEES - ON VAT

Sale No.	Date of Sale	Catalogue Closing Dates Ex-Estate & Main Sale	Prompt Dates		10% Payment	E-Platform Levy Prompt Dates		VAT Summary	VAT Prompt Dates		Buyer Tins to be delivered to Brokers	Tins available for collection from Brokers
			Buyers	Sellers		Buyers	Sellers		Buyers	Sellers		
APRIL 2026												
14	Tue 07 th & Wed 08 th	19/03/2026 at 4.30 p.m.	15-Apr-2026	16-Apr-2026	10-Apr-2026	15-Apr-2026	17-Apr-2026	Nil	Nil	Nil	19-Mar-2026	25/26-Mar-2026
15	Tue 21 st & Wed 22 nd	26/03/2026 at 4.30 p.m.	28-Apr-2026	29-Apr-2026	24-Apr-2026	28-Apr-2026	30-Apr-2026	Nil	Nil	Nil	26-Mar-2026	02-Apr-2026
16	Mon 27 th & Tue 28 th	02/04/2026 at 4.30 p.m.	04-May-2026	05-May-2026	30-Apr-2026	04-May-2026	06-May-2026	30-Apr-2026	05-May-2026	06-May-2026	02-Apr-2026	08/09-Apr-2026
MAY 2026												
17	Tue 05 th & Wed 06 th	09/04/2026 at 4.30 p.m.	12-May-2026	13-May-2026	08-May-2026	12-May-2026	14-May-2026	Nil	Nil	Nil	09-Apr-2026	22/23-Apr-2026
18	Tue 12 th & Wed 13 th	23/04/2026 at 4.30 p.m.	19-May-2026	20-May-2026	15-May-2026	19-May-2026	21-May-2026	Nil	Nil	Nil	23-Apr-2026	29/30-Apr-2026
19	Tue 19 th & Wed 20 th	30/04/2026 at 4.30 p.m.	26-May-2026	27-May-2026	22-May-2026	26-May-2026	29-May-2026	Nil	Nil	Nil	30-Apr-2026	06/07-May-2026
20	Mon 25 th & Tue 26 th	07/05/2026 at 4.30 p.m.	01-Jun-2026	02-Jun-2026	29-May-2026	01-Jun-2026	03-Jun-2026	29-May-2026	02-Jun-2026	03-Jun-2026	07-May-2026	13/14-May-2026
JUNE 2026												
21	Tue 02 nd & Wed 03 rd	14/05/2026 at 4.30 p.m.	09-Jun-2026	10-Jun-2026	05-Jun-2026	09-Jun-2026	11-Jun-2026	Nil	Nil	Nil	14-May-2026	20/21-May-2026
22	Tue 09 th & Wed 10 th	21/05/2026 at 4.30 p.m.	16-Jun-2026	17-Jun-2026	12-Jun-2026	16-Jun-2026	18-Jun-2026	Nil	Nil	Nil	21-May-2026	27/29-May-2026
23	Tue 16 th & Wed 17 th	29/05/2026 at 4.30 p.m.	23-Jun-2026	24-Jun-2026	19-Jun-2026	23-Jun-2026	25-Jun-2026	Nil	Nil	Nil	29-May-2026	03/04-Jun-2026
24	Mon 22 nd & Tue 23 rd	04/06/2026 at 4.30 p.m.	29-Jun-2026	30-Jun-2026	26-Jun-2026	29-Jun-2026	01-Jul-2026	25-Jun-2026	02-Jul-2026	03-Jul-2026	04-Jun-2026	10/11-Jun-2026

HOLIDAYS FOR THE SECOND QUARTER OF 2026

Wednesday, 1st April - Bak Full Moon Poya Day

Friday, 3rd April - Good Friday

Monday, 13th April - Day prior to Sinhala and Tamil New Year Day

Tuesday, 14th April - Sinhala and Tamil New Year Day

Friday, 1st May - Vesak Full Moon Poya Day

Friday, 1st May - May Day

Saturday, 2nd May - Day following Vesak Full Moon Poya Day

Thursday, 28th May - Id-UI-Adha (Hadji Festival)

Saturday, 30th May - Adhi Poson Full Moon Poya Day

Monday, 29th June - Poson Full Moon Poya Day